

RANDAL H. EDWARDS, ARA

President/CEO

Edwards, Lien & Toso, Inc.

Agricultural Appraisers & Consultants

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EDUCATION: CALIFORNIA STATE UNIVERSITY, FRESNO (FRESNO STATE)
Bachelor of Science Degree, 1988 Major: Agricultural Business
Undergraduate Concentrations: Real Estate, Ag. Law, Animal Science & Viticulture

PROFESSIONAL APPRAISAL WORK EXPERIENCE:

2002 to Current EDWARDS, LIEN & TOSO, INC. Agricultural Appraisers & Consultants –
President/CEO and Agricultural Appraiser, HILMAR, CA
1996 to 2001 EDWARDS APPRAISAL SERVICE – Ag. Appraiser/Owner-Operator
HILMAR, CA
1991 to 1997 FARM CREDIT SYSTEM – Staff Agricultural Appraiser
CENTRAL VALLEY PCA -- APPRAISAL SERVICES, TURLOCK, CA
1989 to 1991 USDA, FARMERS HOME ADMINISTRATION -- Assistant County Supervisor
BAKERSFIELD, CA

LICENSURES, ADDITIONAL EDUCATION AND TRAINING:

- State of California OREA Certified General Real Estate Appraiser #AG004002 (expiration 01/16/15)
- State of California DRE Licensed Real Estate Broker #01424270 (expiration 05/19/16)
- Certified Completion of AI/ASFRMA/ASA Valuation of Conservation Easements Certification Program

American Society of Farm Managers and Rural Appraisers

Course A-10, Fundamentals of Rural Appraisal
Course A-12 (I, II & III), ASFMRA Ethics, USPAP & Revisions to USPAP (current on cycle)
Course, Federal and California State Appraisal Laws and Regulations (current on cycle)
Course A-15, Report Writing
Course A-20, Principles of Rural Appraisal
Course A-25, Eminent Domain
Course A-27, Income Capitalization, Unleveraged
Course A-29, Highest and Best Use
Course A-30, Advanced Rural Appraisal

Seminars: Appraising Fractional Interests, Lease Valuation, Livestock Ranch Appraisal I & II, Advanced Sales Confirmation & Analysis, Appraising Permanent Plantings In Changing Markets, Packing/Processing/Cold Storage Facility Valuation, Environmental Due Diligence, Timber Valuation, Yellow Book (UASFLA), Water Rights, Appraising Agricultural Land in Transition, Scope of Work (AI course), Conservation Easements, Dairy Facility Appraising (Instructor), Fair Value Accounting and the Appraisal Profession, Vineyard Valuation, Best Practices for Rural Property Appraisals, Appraisal Through the Eyes of the Reviewer, Estate Planning/Gifting, CA Interactive Dairy Update (Instructor), Succession and Estate Planning, CA Land Conservation, Rural Valuation Case Studies (Instructor).

California State University, Fresno & Cal Poly, San Luis Obispo

Agricultural Appraisal	Ag. Finance
Ag. Computers	Advanced Ag. Law
Real Estate Principles	Ag. Business Organization
Managerial Accounting	Farm Management
Statistics	Ag. Economics

Additional ASFMRA courses scheduled and regular attendance of National & California Chapter meetings.

PROFESSIONAL MEMBERSHIPS AND AFFILIATIONS:

- Accredited Member of the American Society of Farm Managers and Rural Appraisers. California Chapter ASFMRA '06-'07 Past President, '04 Spring Outlook Forum Chairman, '93-'96 Education Chairman. Current Chapter Committees include Region 3 Land & Lease Trends Chairman (since '93), Awards and Nominating.
- Member of CSU Fresno Agricultural Business Advisory Board
- Vice President, Hilmar Chamber of Commerce
- President, Finance Council & Member of New Church Executive Committee - Holy Rosary/St. Mary's Parish
- Member of San Joaquin Valley Ag. Lenders Society (Past Board)
- Member Merced County Sheriff's Posse

REFERENCES ARE AVAILABLE UPON REQUEST